

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: OSAGE
Local Government Number: 66G627

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OSAGE INDUSTRIAL PARK URBAN RENEWAL	66001	7

TIF Debt Outstanding: 8,939,859

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	446,112	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	546,787
TIF Sp. Revenue Fund Interest:	3,411
Asset Sales & Loan Repayments:	120,000
Total Revenue:	670,198

Rebate Expenditures:	14,000
Non-Rebate Expenditures:	653,198
Returned to County Treasurer:	0
Total Expenditures:	667,198

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	449,112	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 7,823,549**

Urban Renewal Area Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 66001

UR Area Creation Date: 12/1987

UR Area Purpose: To meet long-standing goals of achieving redevelopment, economic development and blight elimination through public investment in infrastructure improvements, acquisition of property, provision of loans, grants and tax rebates.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OSAGE CITY/OSAGE SCH/UR TIF INCREMENT	66046	66047	8,298,382
OSAGE CITY AG/OSAGE SCH/UR TIF INCREMENT	66048	66049	13,100
OSAGE CITY/OSAGE SCH/#2 UR TIF INCREMENT	66068	66069	4,976,862
OSAGE CITY AG/OSAGE SCH/#3 UR TIF INCREMENT	66070	66071	1,310
OSAGE CITY/OSAGE SCH/#4 UR TIF INCREMENT	66078	66079	3,270,650
OSAGE CITY/OSAGE SCH/#5 UR TIF INCREMENT	66091	66092	922,200
OSAGE CITY AG/OSAGE SCH/#5 UR TIF INCREMENT	66093	66094	12,730

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	55,230	8,991,400	12,561,080	11,831,560	0	-46,300	33,392,970	0	33,392,970
Taxable	33,100	4,748,948	12,561,080	11,831,560	0	-46,300	29,128,388	0	29,128,388
Homestead Credits									81

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **446,112** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 546,787
 TIF Sp. Revenue Fund Interest: 3,411
 Asset Sales & Loan Repayments: 120,000
Total Revenue: 670,198

Rebate Expenditures: 14,000
 Non-Rebate Expenditures: 653,198
 Returned to County Treasurer: 0
Total Expenditures: 667,198

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **449,112** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For OSAGE INDUSTRIAL PARK URBAN RENEWAL

A to Z Drying Development

Description:	A to Z Drying TIF Rebate Grant (2004)
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Municipal Aquatic Center

Description:	CRC Aquatic Center Construction
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Community Safety Center

Description:	Community Safety Center Construction
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

AmericInn Development

Description:	AmericInn TIF Rebate
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

A to Z Drying Development

Description:	A to Z Drying TIF Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Internal Capital Debt Account

Description:	Internal Debt Account
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Tower Properties Industrial

Description:	Tower Properties Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	Yes

Payments Complete:	No
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Osate Motel Development

Description:	TIF Assistance to Hotel Dev.
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OSAGE INDUSTRIAL PARK URBAN RENEWAL

A to Z Drying TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	42,000
Interest:	0
Total:	42,000
Annual Appropriation?:	No
Date Incurred:	04/03/2004
FY of Last Payment:	2016

2010A Urban Renewal Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	3,420,000
Interest:	1,135,950
Total:	4,555,950
Annual Appropriation?:	Yes
Date Incurred:	09/01/2010
FY of Last Payment:	2025

2010B Urban Renewal Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	200,000
Interest:	19,238
Total:	219,238
Annual Appropriation?:	Yes
Date Incurred:	09/01/2010
FY of Last Payment:	2016

2009 General Obligation Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,765,000
Interest:	961,368
Total:	2,726,368
Annual Appropriation?:	No
Date Incurred:	06/01/2008
FY of Last Payment:	2029

2010 REDLG Loan

Debt/Obligation Type:	Other Debt
Principal:	252,000
Interest:	0
Total:	252,000
Annual Appropriation?:	No
Date Incurred:	08/06/2010
FY of Last Payment:	2020

AmericInn TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	450,000
Interest:	0
Total:	450,000
Annual Appropriation?:	Yes
Date Incurred:	11/07/2011
FY of Last Payment:	2024

A to Z Drying 2011 TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	260,000
Interest:	0
Total:	260,000
Annual Appropriation?:	Yes
Date Incurred:	11/07/2011
FY of Last Payment:	2024

Internal Capital Debt

Debt/Obligation Type:	Internal Loans
Principal:	167,362
Interest:	0
Total:	167,362
Annual Appropriation?:	Yes
Date Incurred:	11/21/2011
FY of Last Payment:	2015

Rebate - Tower Properties

Debt/Obligation Type:	Rebates
Principal:	52,500
Interest:	0
Total:	52,500
Annual Appropriation?:	No
Date Incurred:	03/11/2013
FY of Last Payment:	2020

Internal Capital Debt

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	11/05/2012
FY of Last Payment:	2017

2000 Internal Debt - Hotel Proj.

Debt/Obligation Type:	Internal Loans
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Principal:	13,753
Interest:	688
Total:	14,441
Annual Appropriation?:	No
Date Incurred:	02/22/2000
FY of Last Payment:	2014

Non-Rebates For OSAGE INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	269,338
Tied To Debt:	2010A Urban Renewal Bond
Tied To Project:	Municipal Aquatic Center

TIF Expenditure Amount:	75,483
Tied To Debt:	2010B Urban Renewal Bond
Tied To Project:	Municipal Aquatic Center

TIF Expenditure Amount:	149,069
Tied To Debt:	2009 General Obligation Bond
Tied To Project:	Community Safety Center

TIF Expenditure Amount:	117,174
Tied To Debt:	Internal Capital Debt
Tied To Project:	Internal Capital Debt Account

TIF Expenditure Amount:	37,260
Tied To Debt:	2010 REDLG Loan
Tied To Project:	Community Safety Center

TIF Expenditure Amount:	4,874
Tied To Debt:	2000 Internal Debt - Hotel Proj.
Tied To Project:	Osate Motel Development

Rebates For OSAGE INDUSTRIAL PARK URBAN RENEWAL

1000 Wallace Road

TIF Expenditure Amount:	14,000
Rebate Paid To:	A to Z Drying, Inc.
Tied To Debt:	A to Z Drying TIF Rebate
Tied To Project:	A to Z Drying Development
Projected Final FY of Rebate:	2016

Jobs For OSAGE INDUSTRIAL PARK URBAN RENEWAL

Project:	A to Z Drying Development
Company Name:	A to Z Drying, Inc.
Date Agreement Began:	05/03/2004
Date Agreement Ends:	06/30/2016
Number of Jobs Created or Retained:	65
Total Annual Wages of Required Jobs:	1,200,000
Total Estimated Private Capital Investment:	900,000
Total Estimated Cost of Public Infrastructure:	20,000

Project:	AmericInn Development
Company Name:	Osage Hotel & Suites, LLC
Date Agreement Began:	11/07/2011
Date Agreement Ends:	06/30/2024
Number of Jobs Created or Retained:	4
Total Annual Wages of Required Jobs:	70,000
Total Estimated Private Capital Investment:	3,000,000
Total Estimated Cost of Public Infrastructure:	10,000

Project:	A to Z Drying Development
Company Name:	A to Z Drying, Inc.
Date Agreement Began:	11/07/2011
Date Agreement Ends:	06/30/2024
Number of Jobs Created or Retained:	75
Total Annual Wages of Required Jobs:	1,300,000
Total Estimated Private Capital Investment:	900,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY/OSAGE SCH/UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66047

TIF Taxing District Base Year: 1986
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1987
Blighted	12/1987
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	174,570	1,599,570	10,828,590	0	0	12,602,730	0	12,602,730
Taxable	0	92,202	1,599,570	10,828,590	0	0	12,520,362	0	12,520,362
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,286,430	8,316,300	8,298,382	17,918	565

FY 2014 TIF Revenue Received: 259,254

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY AG/OSAGE SCH/UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66049

TIF Taxing District Base Year: 1986
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1987
Blighted	12/1987
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	27,940	0	0	0	0	0	27,940	0	27,940
Taxable	16,745	0	0	0	0	0	16,745	0	16,745
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,840	13,100	13,100	0	0

FY 2014 TIF Revenue Received: 410

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY/OSAGE SCH/#2 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66069
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1996
Blighted	12/1996
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,550,270	6,221,370	0	0	-37,040	11,734,600	0	11,734,600
Taxable	0	2,931,467	6,221,370	0	0	-37,040	9,115,797	0	9,115,797
Homestead Credits									56

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,284,939	5,486,701	4,976,862	509,839	16,079

FY 2014 TIF Revenue Received: 155,597

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY AG/OSAGE SCH/#3 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66071
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1996
Blighted	12/1996
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,550	0	0	0	0	0	2,550	0	2,550
Taxable	1,528	0	0	0	0	0	1,528	0	1,528
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,240	1,310	1,310	0	0

FY 2014 TIF Revenue Received: 42

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY/OSAGE SCH/#4 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66079
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	12/2000
Blighted	12/2000
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,159,320	4,106,810	0	0	-9,260	7,256,870	0	7,256,870
Taxable	0	1,668,638	4,106,810	0	0	-9,260	5,766,188	0	5,766,188
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,995,480	3,270,650	3,270,650	0	0

FY 2014 TIF Revenue Received: 102,254

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY/OSAGE SCH/#5 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66092
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	05/2004
Blighted	05/2004
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	107,240	633,330	1,002,970	0	0	1,743,540	0	1,743,540
Taxable	0	56,641	633,330	1,002,970	0	0	1,692,941	0	1,692,941
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	821,340	922,200	922,200	0	0

FY 2014 TIF Revenue Received: 28,832

TIF Taxing District Data Collection

Local Government Name: OSAGE (66G627)
 Urban Renewal Area: OSAGE INDUSTRIAL PARK URBAN RENEWAL (66001)
 TIF Taxing District Name: OSAGE CITY AG/OSAGE SCH/#5 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 66094

TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	05/2004
Blighted	05/2004
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	24,740	0	0	0	0	0	24,740	0	24,740
Taxable	14,827	0	0	0	0	0	14,827	0	14,827
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	12,010	12,730	12,730	0	0

FY 2014 TIF Revenue Received: 398